

LAMMERS & ASSOCIATES, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

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THE HUMANE SOCIETY OF GARLAND COUNTY

FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT
AND SUPPLEMENTARY INFORMATION

December 31, 2007

SEE ACCOUNTANTS' REPORT

THE HUMANE SOCIETY OF GARLAND COUNTY
STATEMENT OF ASSETS, LIABILITIES & NET ASSETS
CASH BASIS
December 31, 2007

ASSETS

CURRENT ASSETS

PETTY CASH - KENNEL	\$	23,799.96
PETTY CASH - PRESIDENT		200.00
CIB - REGIONS PAYROLL		52.42
CIB - REGIONS		32.06
CIB - BANK OF THE OZARKS		1,432.90
CIB - FIRST NATIONAL RESTRICTE		1,546.89
CIB - 1ST NAT. PAYROL		443.33
CIB FIRST NAT. OPERAT		2,494.63
CD - FIRST NATIONAL		<u>54,766.84</u>

TOTAL CURRENT ASSETS \$ 84,769.03

FIXED ASSETS

BUILDINGS	138,316.24
FURNITURE AND FIXTURES	1,494.00
EQUIPMENT	26,330.87
VEHICLES	3,300.00
ACCUMULATED DEPRECIATION	<u>(19,148.43)</u>

TOTAL FIXED ASSETS 150,292.68

OTHER ASSETS

WATER DEPOSIT	<u>332.10</u>
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TOTAL OTHER ASSETS 332.10

TOTAL ASSETS \$ 235,393.81

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

FICA PAYABLE	\$	403.94
FWH PAYABLE		108.00
SWH PAYABLE		53.00
FUTA/SUTA PAYABLE		180.66
LOC - FIRST NATIONAL		<u>50,000.00</u>

TOTAL CURRENT LIABILITIES \$ 50,745.60

NET ASSETS

RESTRICTED NET ASSETS	1,546.89
UNRESTRICTED NET ASSETS	185,063.39
EXCESS RECEIPTS/DISBURSEMENTS	<u>(1,962.07)</u>

TOTAL NET ASSETS 184,648.21

TOTAL LIABILITIES AND NET ASSETS \$ 235,393.81

SEE ACCOUNTANTS' REPORT